

# New York

## GLOBAL CHALLENGES, CHEMISTRY SOLUTIONS

Chemistry is essential to the U.S. economy and plays a vital role in driving innovations that make our world safer, more sustainable and more productive.

- Chemistry supports over 25% of the U.S. GDP and 10% of U.S. goods exports – a \$639 billion enterprise.
- 555,000 skilled American jobs are provided by the business of chemistry.
- The U.S. is the 2nd largest global producer, providing 11% of the world's chemicals.



## New York chemistry...



At **\$14.75B**, is the **3rd largest** manufacturing industry in the state



Is the **10th largest** chemistry producing state



Provides **16,434** direct jobs and another **18,234** related jobs



Pays **\$1.46B** in wages



Has an average wage of **\$88,672**, **14%** higher than the average manufacturing wage in New York



Generates **\$403M** in state & local taxes, and **\$431M** in federal taxes



Invests **\$386M** across New York to build & update equipment and facilities



Ships **\$4.10B** in products to customers around the world



Generates an additional **22,352 jobs** in plastics & rubber products